

WAYLAND PUBLIC SCHOOLS

Wayland, Massachusetts 01778

Finance Subcommittee Meeting (School Committee)
Wayland Town Building – School Committee Room

Friday – 11:00 A.M.
January 9, 2015

AGENDA

Est. Time
11:00 A.M.

1. **Comments & Written Statements from the Public**
2. **Revolving Accounts and Grants**
 - (a) Discuss with Assistant Town Administrator/ HR Director and Finance Director Process for Charging Future Fringe Benefits to Revolving Accounts
 - (b) Review Draft Fee-Based Fund Policy, including Feedback from Legal Counsel
 - (c) Continue to Discuss Possible Uses of Surplus Funds for Certain Fee-Based Funds
 - (d) Review FY15 Monthly Cash Flow Report for Food Service Program, including Timing of FY14 Fringe Benefit Transfer Payment
 - (e) Review Information Gathered from Other District Operated Food Service Programs and Outsourced Food Service Programs
 - (f) Continue to Discuss Process for Identifying OPEB Eligible Staff Paid through School Revolving Accounts and Grants
 - (g) Discuss Process for Identifying Expenses to be Charged against METCO Grant
3. **Fiscal Year 2016 Financial Information**
 - (a) Review Q2 Financial Report for FY15
 - (b) Review and Discuss Suggested Requests for Information and Analysis related to FY16 Operating Budget
4. **Fiscal Year 2014 Financial Information**
 - (a) Review FY14 End of Year Report Filed with DESE
 - (b) Review FY14 Chapter 70 Net School Spending Compliance Report as Compared to Weston
5. **Consent Agenda**
 - (a) Approval of December 12, 2014 Finance Subcommittee Minutes
6. **Future Agenda Topics**
7. **Comments from the Public**
8. **Adjournment**

1:30 P.M.

"The listing of matters are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law."